

International News

[US to take 10% equity stake in Intel, in Trump's latest corporate move](#)

President Donald Trump said on Friday the U.S. would take a 10% stake in Intel (INTC.O), opens new tab under a deal with the struggling chipmaker that converts government grants into an equity share, the latest extraordinary intervention by the White House in corporate America. The deal puts Trump on better terms with Intel CEO Lip-Bu Tan, after the president recently said the CEO should step down due to conflicts of interest. It will ensure that the chipmaker will receive about \$10 billion in funds for building or expanding factories in the U.S. Under the agreement, the U.S. will purchase a 9.9% stake in Intel for \$8.9 billion, or \$20.47 per share, which represents a discount of about \$4 from Intel's closing share price of \$24.80 on Friday. The purchase of the 433.3 million Intel shares will be made with funding from the \$5.7 billion in unpaid grants from the Biden-era CHIPS Act and \$3.2 billion awarded to Intel for the Secure Enclave program.

[Wall St Week Ahead Investors zero in on Nvidia results as US tech stocks waver](#)

A wobble in U.S. technology shares has raised the stakes for Nvidia Corp's (NVDA.O), opens new tab quarterly results on Wednesday, with earnings from the semiconductor giant posing a crucial test for the scorching AI trade. The heavyweight tech sector(.SPLRCT), opens new tab slumped 1.6% on the week after a huge run for the group, dragging on key indexes. The sector's weekly decline moderated on Friday as stocks broadly rallied after comments from Federal Reserve Chair Jerome Powell appeared to pave the way for imminent interest rate cuts. Fueled by its dominant artificial intelligence (AI) products, Nvidia's massive share price gains have buoyed both the tech sector and the overall market in recent years. Last month, Nvidia became the first company to top \$4 trillion in market value.

[Powell says Fed may need to cut rates, will proceed carefully](#)

Federal Reserve Chair Jerome Powell on Friday signaled a possible interest rate cut at the U.S. central bank's meeting next month, saying that risks to the job market were rising but also noting inflation remained a threat and that a decision wasn't set in stone. While his comments were not as explicit as those previewing rate cuts following last year's Jackson Hole conference, investors quickly bumped up bets that the Fed will reduce its policy rate by a quarter of a percentage point at its September 16-17 meeting. Several Wall Street analysts alerted clients they were tearing up prior forecasts for the Fed to wait until December to cut rates and now expected reductions totaling half a percentage point by the end of the year, from the current 4.25%-4.50% range. "It is also possible, however, that the upward pressure on prices from tariffs could spur a more lasting inflation dynamic, and that is a risk to be assessed and managed."

Indices	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Sensex	81307	-0.8	-0.2	-0.5	0.3
Nifty	24870	-0.9	0.1	0.1	0.2
Dow Jones	45632	1.9	2.5	9.0	12.1
S&P 500 Index	6467	1.5	2.5	10.7	16.1
NASDAQ	21497	1.9	2.9	13.6	22.0
FTSE	9321	0.1	3.3	6.7	12.5
Nikkei	42633	0.1	2.8	14.7	11.1
Hang Seng	25339	0.9	-0.2	7.4	43.9
Shanghai Composite	3826	1.4	6.5	14.3	34.0
Brazil	137968	2.6	2.9	0.5	2.1

Sectoral (BSE)	Prv cls	1D(%)	1M(%)	3M(%)	1Y(%)
Mid-cap	45890	-0.2	-1.8	2.8	-5.7
Small-Cap	53002	-0.3	-4.0	3.3	-4.7
Auto	56670	-0.2	6.5	7.4	-3.0
health	44808	0.1	0.2	5.4	6.5
FMCG	20522	-1.0	-0.8	0.8	-11.1
IT	34769	-0.8	-4.1	-5.0	-17.6
PSU	18869	-0.7	-2.4	-3.2	-13.3
Bankex	61475	-1.1	-2.5	-2.4	5.9
Oil & Gas	26226	-0.8	-3.0	-3.7	-18.5
Metal	31233	-1.3	-0.4	0.4	-3.0
Capital Goods	67151	0.1	-2.9	-3.0	-8.5
Reality	7066	-0.8	-4.2	-2.6	-11.2

Commodity Prices	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Gold (₹/10gm)	100384	1.0	0.1	5.1	41.0
Silver (₹/Kg)	116236	2.2	0.5	18.9	38.8
Copper (\$/MT)	9725	0.0	-1.4	2.0	5.0
Alum (\$/MT)	2585	0.3	-2.3	4.6	3.9
Zinc (\$/MT)	2766	-0.8	-2.6	2.7	-3.0
Nickel (\$/MT)	14929	-0.5	-3.8	-4.3	-11.7
Lead (\$/MT)	1970	-0.6	-2.2	-0.2	-5.5
Tin (\$/MT)	33420	-0.7	-1.2	1.7	2.2
LS Crude(\$/Bbl)	63.7	0.2	-1.2	6.6	-7.3
N.Gas (\$/mmbtu)	2.698	-4.5	-17.9	-27.0	-16.6

Rs/ US \$	22-Aug	1D(%)	1MFwd	3MFwd	1YFwd
Spot	87.53	-0.3	0.15%	0.47%	2.15%

Currencies	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
EUR-USD	1.17	0.97	-0.31	3.87	5.45
USD-JPY	146.94	0.97	-0.21	-1.99	-0.44
GBP-USD	1.35	0.84	-0.06	0.79	3.32
USD- AUD	0.65	1.09	-1.01	1.23	-3.21
USD-CAD	1.38	0.61	-1.60	0.22	-1.52
USD-INR	87.53	-0.30	-1.32	-1.74	-4.09

ADR/GDR	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Cogni	72.4	1.8	-5.8	-9.4	-5.1
Infy	17.3	1.7	-5.0	-3.9	-22.4
Wit	2.8	0.7	-4.4	-1.1	-8.1
ICICIBK	32.7	-1.8	-4.0	-3.1	15.5
HDFCBK	74.0	-1.9	-5.1	2.0	23.6
DRRDY	14.5	0.6	0.7	1.6	-12.2
TATST	18.0	-1.1	-5.0	-3.0	-1.6
AXIS	61.3	-0.3	-2.7	-11.2	-11.9
SBI	94.1	-0.5	-1.2	2.7	-3.5
RIGD	64.3	-0.3	-1.7	-2.1	-9.9

Crypto	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
Bitcoin	116691.4	-0.3	-1.1	7.8	83.2
Ether	4800.5	-1.0	34.5	88.7	74.2

Rs Cr	Buy	Sell	Net
DII Prov (22-Aug)	10,106.92	10,436.17	-329.25
FII Prov (22-Aug)	10,179.18	11,801.70	-1,622.52



Others	Closing	1D (%)	1M (%)	3M (%)	1 Yr (%)
US10yr	4.3	-1.7	-2.1	-6.1	10.4
GIND10YR	6.6	0.4	3.9	4.4	-4.4
\$ Index	97.7	-0.9	0.3	-2.2	-3.7
US Vix	14.2	-14.3	-13.8	-29.9	-19.0
India Vix	11.7	3.1	9.1	-32.0	-9.8
Baltic Dry	1893.0	-1.8	-7.0	41.2	7.1
Nymex (USD/barrel)	63.7	0.2	-3.9	4.0	-12.8
Brent (USD/barrel)	67.7	0.1	-1.3	5.1	-12.3

F&O Statistics	22-Aug	21-Aug
Open Interest Index (Cr.)	66027	65193
Open Interest Stock (Cr.)	482816	486429
Nifty Implied Volatility	11%	10%
Nifty Put Call Ratio (OI)	0.72	1.04
Resistance (Nifty Fut.)	----	----
Support (Nifty Fut.)	----	----
Resistance (Sensex)	----	----
Support (Sensex)	----	----

Turnover Data, ₹Cr.	22-Aug	21-Aug
BSE Cash	6724	16671
NSE Cash	82242	97001
Index Futures (NSE)	27643	19060
Index Options (NSE)	33280	47497
Stock Futures (NSE)	259273	97746
Stock Options (NSE)	5191	5993
Total F&O (NSE)	325387	170295

NSE Category-wise turnover for the 20 Aug 2025

Client Categories	Buy	Sell	Net
DII	14438	13283	1155
RETAIL	38333	38222	110
OTHERS	43401	44665	-1265
Total	96171	96171	0

Margin Trading Disclosure 20-08-2025

₹ In Lakhs

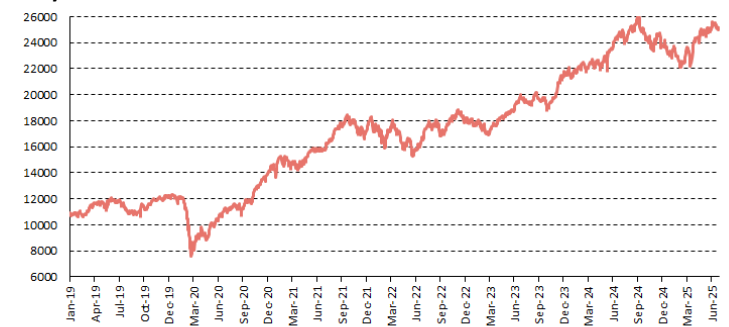
Scripwise Total Outstanding on the BOD	9050347
Fresh Exposure taken during the day	652036
Exposure liquidated during the day	590639
Net scripwise outstanding at the EOD	9111744

Valuation Snapshot

Indices	FY26E	FY27E	FY26E	FY27E	ROE
NIFTY	22.1	19.3	3.2	3.0	14.1
SENSEX	22.2	19.6	3.3	3.1	14.4
CNX 500	24.5	21.0	3.5	3.2	14.2
CNX MIDCAP	31.0	25.3	4.3	3.8	13.9
NSE SMALL-CAP	29.8	24.0	3.6	3.2	11.9
BSE 200	23.4	20.2	3.4	3.1	14.4
BANK NIFTY	18.1	14.9	2.1	2.1	11.9
CNX IT	24.3	22.3	6.4	5.9	26.5
CNX PHARMA	30.5	28.1	4.4	3.9	14.5
CNX INFRA.	23.6	20.3	3.0	2.7	12.6
CNX FMCG	39.4	33.7	10.2	9.5	25.9

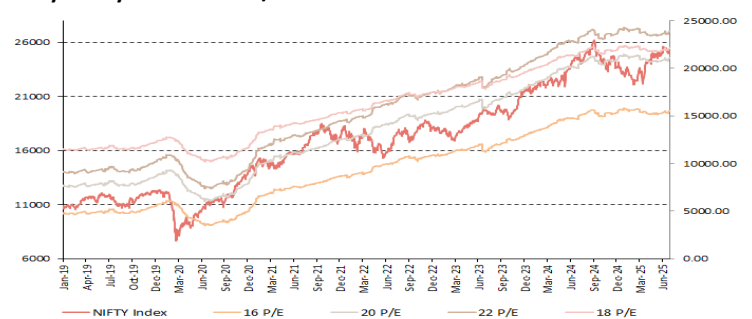
Source: Bloomberg

Nifty



NIFTY Index

Nifty-One year forward P/E

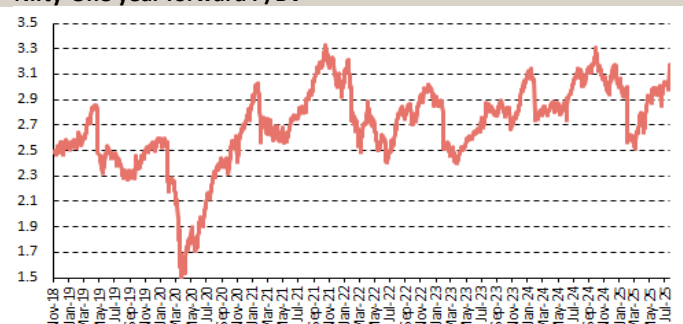


NIFTY Index 16 P/E 20 P/E 22 P/E 18 P/E

INDIA VIX

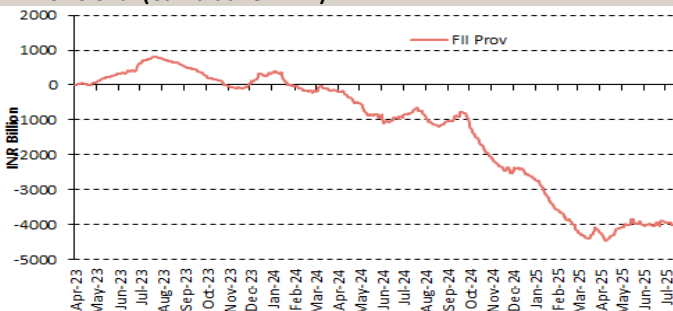


Nifty-One year forward P/BV

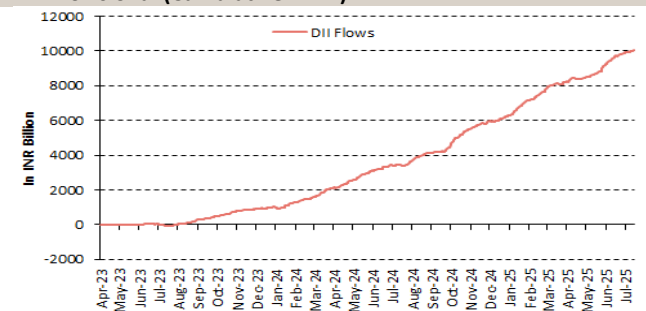


P/BV

FII Provisional (Cumulative FYTD)



DII Provisional (Cumulative FYTD)





[Beijing loosens curbs on foreign capital for some green projects](#)

A pilot program across 16 provinces and major cities, including Shanghai and Beijing, will ease quotas for domestic non-financial firms to borrow from non-residents in local and foreign currency, provided those projects are aimed at reducing corporate emissions, the country's foreign exchange regulator said. China is easing restrictions on the amount of foreign capital that companies can raise for climate-related projects, as the country seeks to curb greenhouse gas emissions and bolster its economy. "Green or low-carbon transition projects are permitted to occupy a smaller proportion of foreign debt risk-weighted balances," said Lei Wang, head of analytical excellence and research for S&P Global (China) Ratings.

[Trump's tariffs could reduce US deficit by \\$4 trillion, CBO estimates](#)

The Congressional Budget Office estimates that President Trump's increased tariffs on U.S. imports could reduce the national deficit by \$4 trillion over the next decade. This additional revenue could offset deficit increases triggered by the Republican tax-cut and spending bill. U.S. tariff rates have risen significantly, leading to a substantial increase in duties collected this fiscal year. US President Donald Trump's increased tariffs on U.S. imports from foreign countries could reduce the national deficit by \$4 trillion over the next decade, the Congressional Budget Office estimated on Friday. The current top tariff rates may not hold as negotiations with trading partners and international legal challenges are ongoing.

[Canada to remove many retaliatory tariffs on US goods, says source](#)

Canada plans to eliminate several retaliatory import tariffs on American products. This move aims to revive stalled trade negotiations between the two nations. However, tariffs on U.S. autos, steel, and aluminum will remain in place. Prime Minister Mark Carney is set to announce this decision. The Canadian dollar saw a boost following the news. Canada will announce on Friday that it is removing many retaliatory import tariffs on U.S. goods as a goodwill gesture designed to restart stalled trade talks, a source familiar with the matter said. Prime Minister Mark Carney is scheduled to give a press conference at noon Eastern Time (1600 GMT) on Friday.

[Meta partners with Midjourney to license AI tech for future products](#)

Meta has signed a deal with generative AI lab Midjourney to license the startup's "aesthetic technology" for the social media company's future models and products. The technical collaboration will link the companies' research teams, Alexandr Wang, the Facebook parent's chief AI officer, said on Friday. "We are incredibly impressed by Midjourney," Wang said in a post on X, adding that to deliver best products, Meta is combining top talent, a strong compute roadmap and partnerships with leading industry players. Meta and Midjourney did not immediately respond to Reuters' requests for comment.

[Japan to ramp up bond interest rate assumption for next annual budget, Yomiuri reports](#)

Japan's Ministry of Finance is preparing to ramp up the interest rate it factors in for long-term government bonds to the highest level in 17 years as it gathers in other ministries' budget requests for fiscal 2026/27, the Yomiuri newspaper reported on Friday. The reported increase in the finance ministry's assumed long-term bond interest rate - to 2.6% from last fiscal year's initial budget-request phase rate of 2.1% and final budget assumed rate of 2.0% - means it would then have to factor in higher debt-servicing costs. The government can also no longer rely on the Bank of Japan to effectively bankroll its debt as the central bank edges away from decades of stimulus and looks to normalise its monetary policy.

[Iran, European powers agree to resume nuclear, sanctions talks next week](#)

Iranian Foreign Minister Abbas Araqchi and his French, British and German counterparts agreed on Friday to resume talks next week on nuclear issues, Iranian state media reported, as a threat by the European powers to reimpose sanctions looms. The three countries have said they could re-activate United Nations sanctions on Iran under a "snapback" mechanism if Tehran does not return to negotiations on a deal to curb its disputed uranium enrichment programme. Iranian state media said Araqchi and the British, French and German foreign ministers agreed during a phone call for deputy foreign ministers to continue the talks on Tuesday.

[Putin sees 'light at end of the tunnel' in Russia-US ties, cooperation in Arctic and Alaska](#)

President Vladimir Putin said on Friday that there was "light at the end of the tunnel" in Russia-U.S. relations and that the two countries were discussing joint projects in the Arctic and Alaska. The Russian president, answering questions during a visit to a nuclear research centre, said he was sure that U.S. President Donald Trump's leadership qualities would help in restoring relations from recent lows. "With the arrival of President Trump, I think that a light at the end of the tunnel has finally loomed. And now we had a very good, meaningful and frank meeting in Alaska," Putin said, referring to last week's summit. "The next steps now depend on the leadership of the United States, but I am confident that the leadership qualities of the current president, President Trump, are a good guarantee that relations will be restored."

[Trump says furniture tariffs are coming later this year](#)

The Trump administration has launched an investigation into imported furniture, President Donald Trump said Friday, setting the stage for new tariffs on a wide range of products. "Within the next 50 days, that investigation will be completed, and Furniture coming from other Countries into the United States will be Tariffed at a Rate yet to be determined," Trump wrote on



his Truth Social platform. "This will bring the Furniture Business back to North Carolina, South Carolina, Michigan, and States all across the Union."

[Google shares rise on report of Apple using Gemini for Siri](#)

Alphabet shares rose on a Friday report that Apple is in early discussions to use Google's Gemini AI models for an updated version of the iPhone maker's Siri assistant. The company's shares rose more than 3% on the Bloomberg report, which said Apple recently inquired of Google about the potential for the search giant to build a custom artificial intelligence model that would power a new Siri that could launch next year. Google's flagship AI models Gemini have consistently been atop key benchmarks for artificial intelligence advancements while Apple has struggled to define its own AI strategy.

Corporate News

[South Indian Bank launches product offering loans of up to 90% of gold value](#)

Private sector lender South Indian Bank on Friday said it launched a new gold loan product, SIB Gold Xpress, designed to offer customers quick and convenient access to credit. With this scheme, borrowers can unlock up to 90 per cent of their gold's value, availing loans ranging from Rs 25,000 to Rs 25 lakh with a flexible tenure of up to three years, the bank said in a statement. Targeted at MSMEs, non-MSMEs, and small businesses, the product enables customers to fund business expansion, working capital needs, or personal ventures with ease, it said, adding that the loan comes with zero hidden costs, ensuring complete transparency for borrowers.

[Reliance Industries acquires remaining 6.1% stake in Nauyaan Shipyard for ₹45.32 crore](#)

The acquisition was completed for an aggregate consideration of ₹45.32 crore. Following this transaction, Nauyaan Shipyard Private has now become a step-down wholly owned subsidiary of Reliance Industries Limited. Shares of Reliance Industries Ltd ended at ₹1,409.30, down by ₹15.35, or 1.08%, on the BSE. India's most valuable company, Reliance Industries Limited (RIL), on Friday (August 22), said its step-down wholly owned subsidiary, Nauyaan Tradings Private Ltd (NTPL), has acquired the remaining 6.1% equity stake in Nauyaan Shipyard Private Ltd (NSPL) from Welspun Corp Ltd (WCL).

[JSW Steel gets ₹1,473 crore demand notice from Odisha govt over Jajang iron ore block](#)

The notice, dated August 21, 2025, requires payment within 15 days towards the shortfall in despatch against the minimum despatch requirement under Rule 12A(2) of the Mineral (Other than Atomic & Hydrocarbon Energy Minerals) Concession Rules, 2016. The demand covers the entire fifth year of the lease period, from June 27, 2024, to June 26, 2025. JSW Steel had earlier disclosed on August 3, 2024, that it had surrendered the Jajang iron ore block due to uneconomic operations. Mining operations at the block ceased in December 2024 under the Final Mine Closure Plan approved by the Indian Bureau of Mines.

[Bajaj Auto MD backs GST cut for two-wheelers, warns against unnecessary classifications](#)

Bajaj Auto Managing Director Rajiv Bajaj has welcomed the government's proposal to reduce Goods and Services Tax (GST) on two-wheelers from 28% to 18% for models under 350 CC (cubic capacity), calling it a "fabulous and fantastic" step. However, he urged policymakers to further rationalise rates and extend the benefit across all segments of the industry. In an interaction with CNBC-TV-18, Bajaj said the two-wheeler industry has been struggling to recover to pre-COVID levels, with inflation outpacing income growth over the past five years. "The common man has been hit very hard by inflation, while the job market and wage situation have been very difficult. That context is very important," he noted.

[Star Cement subsidiary wins bid for 271 million tonne limestone block in Rajasthan](#)

The block, located in Village Joga, Tehsil Ramgarh, District Jaisalmer, spans an area of 960 hectares. It holds an estimated limestone resource of 271.38 million tonne. Shares of Star Cement Ltd ended at ₹279.95, down by ₹12.90, or 4.40%, on the BSE. Northeast-based Star Cement Limited on Friday (August 22) said its subsidiary, Star Cement Northeast Limited, has been declared the 'Preferred Bidder' for the Parewar (SN-IV) limestone block in Rajasthan. The block, located in Village Joga, Tehsil Ramgarh, District Jaisalmer, spans an area of 960 hectares. It holds an estimated limestone resource of 271.38 million tonne. Star Cement is based in the north-eastern state of Meghalaya and reported an overall turnover of ₹2,910 crore in the financial year 2024.

[Narayana Health unveils AIRA by Athma, AI tool for patient data management](#)

Devi Shetty's Narayana Health Athma, the incubator program, introduced AIRA, an AI-driven tool designed to streamline patient records. Built by about 90 engineers, AIRA will soon be deployed across India, Malaysia, Dubai, Saudi Arabia, Kenya, and the Cayman Islands. Shetty told Business Standard that Narayana Health has invested around Rs 500 crore over the past two decades to understand and develop AI infrastructure. Powered by advanced artificial intelligence, AIRA can learn both digital and scanned patient records to instantly create clinical timelines and smart tags, ensuring no critical detail is overlooked. Clinicians can capture information seamlessly through touch, natural speech, or even ambient listening during consultations, with documentation automatically completed in structured and accurate formats.



[Ola Electric's AGM: Shareholders approve reallocation of IPO funds](#)

Ola Electric on Friday said it has secured shareholders' approval on the reallocation of funds raised through IPO, unlocking capital to drive the next phase of growth, and further strengthening the balance sheet. The Bengaluru-based firm on Friday concluded its first AGM since going public in 2024. As per exchange filings, 99 per cent of shareholders voted in favour of the resolution to reallocate IPO proceeds, signalling investor trust in the company and its long-term vision. This will fully meet the company's near-term organic growth capital requirements, it added. In order to fuel the next phase of growth for the business, the company has strategically reallocated funding for organic growth initiatives, general corporate purposes, and debt repayment, it said.

Industry & Economics News

[GST reforms will eventually impact market interest rates: Saugata Bhattacharya](#)

The absolute effects of GST restructuring on indirect tax collections and fiscal policy will eventually impact market interest rates, Saugata Bhattacharya, external member of the Monetary Policy Committee, told ET. The announcement to reform the GST structure shows that growth is the government's priority even at the risk of potential fiscal slippage, economists said. This has led to discussion on whether this will have to be complemented by monetary easing. "In principle, monetary policy is always ready to support growth, but not at the cost of price stability. The proposed GST rate transition changes should initially result in a fall in prices of most goods and services," Bhattacharya said in an email interview.

[India's forex reserves climb by \\$1.48bn to \\$695.10 bn for week ending August 15](#)

India's foreign exchange reserves experienced a notable increase of \$1.48 billion, reaching \$695.10 billion for the week ending August 15, according to RBI data. This surge was primarily driven by a rise in foreign currency assets, while gold reserves saw a decrease. The RBI actively monitors and intervenes in the forex markets to maintain stability and prevent excessive rupee depreciation. For the week ending on August 15, foreign currency assets, a major component of the reserves, increased \$1.92 billion to \$585.90 billion, the data released on Friday showed. Expressed in dollar terms, the foreign currency assets include the effect of appreciation or depreciation of non-US units like the euro, pound and yen held in the foreign exchange reserves.

[Centre notifies Income-tax Act, 2025; to come into force from April 1, 2026](#)

The Income-tax Act, 2025, has been formally notified by the government. President gave his assent on August 21, 2025. The Ministry of Law and Justice issued a gazette notification. The new law extends to the entire country. It will be effective from April 1, 2026. This Act replaces the Income-tax Act, 1961. Parliament passed the Act earlier this year. The new law will extend to the entire country and will come into effect from April 1, 2026, unless otherwise specified. The Act, passed by both Houses of Parliament, replaces the current Income-tax Act, 1961, which has been in force for more than six decades.

[India plans to boost air cargo exports of light-weight goods by optimising routes, raising volumes](#)

India plans to boost air cargo exports as 25% US tariffs loom, with Commerce and Aviation Ministries set to discuss strategies for light-weight goods. With the 25% secondary tariffs on export of Indian goods to the United States slated to come into effect from 27th August, India is exploring multiple ways to cushion its exporters from an adverse impact. Government sources have told CNBC-TV18 that the Commerce Ministry is expected to soon hold a meeting with the Aviation Ministry to devise ways to increase India's exports via the air cargo route. The proposed meeting will focus on ways to optimise and economise exports of light-weight merchandise via the air cargo route.

[GST Council to meet on Sep 3-4 to discuss key reforms in tax system](#)

The 56th Goods and Services Tax (GST) Council will meet in New Delhi on September 3–4 to discuss major reforms in the indirect tax system. The two-day deliberations, to be chaired by Union Finance Minister Nirmala Sitharaman, are expected to take up issues related to rate rationalisation, compensation cess and measures to improve compliance. An officers' meeting has also been scheduled for September 2 to prepare the groundwork for the Council's discussions. The Centre has proposed shifting to a simpler two-rate structure of 5 per cent and 18 per cent, while scrapping the current 12 per cent and 28 per cent rates, along with a peak levy of 40 per cent on high-end luxury and sin goods.

[Govt commits 97% of chip manufacturing fund, scope for new projects](#)

The government has committed around ₹62,900 crore, or 97 per cent, of the ₹65,000 crore fund earmarked as incentives for semiconductor production in the country, a top official said on Friday. While briefing on the Semicon India 2025 event, Electronics and IT Secretary S Krishnan said the funds left can accommodate only small projects. He said that under the ₹76,000 crore India Semiconductor Mission, ₹65,000 crore was allocated for chip production, ₹10,000 crore for the modernisation of the Semiconductor Laboratory in Mohali and ₹1,000 crore for the design-linked incentive scheme.

[Signs of demand revival for Indian gold jewellery market, says WGC](#)

India's gold jewellery market anticipates a demand surge with the approaching festive and wedding season. Industry insiders report positive expectations. The India International Jewellery Show saw strong buying interest. Retailers are restocking



inventories, encouraged by stable gold prices. Manufacturers focus on lighter jewellery. Investment demand for gold remains robust. Gold ETF inflows are positive. Anecdotal reports from industry stakeholders suggest a positive outlook. This optimism was evident at the recent India International Jewellery Show (IIJS), the country's largest jewellery trade fair. As per anecdotal reports from the event, many manufacturers reported stronger-than-expected buying interest and a noticeable pickup in orders from both large chain stores and independent retailers.

Listing Updates

Listing of new Securities of Shivamshree Businesses Limited.

3,00,00,000 equity shares of Rs. 1/- each issued at a premium of Rs.0.50/- to non-promoters on a preferential basis.

Listing of New Securities of Exhicon Events Media Solutions Limited.

40,000 equity shares of Rs. 10/- each issued at a premium of Rs.285/- to Non Promoters on a preferential basis pursuant to conversion of warrants .

Listing of New Securities of Aurum PropTech Ltd

8,85,776 Equity shares pursuant to conversion of partly paid shares to fully paid up of Rs. 5/- each issued on rights basis.

Listing of New Securities of Sanjivani Paranteral Ltd.

1,25,212 equity shares of Rs. 10/- each issued at a premium of Rs.125.10/- to Promoters on a preferential basis .

Listing of New Securities of Dugar Housing Developments Limited

67,00,000 equity shares of Rs. 10/- each issued at a premium of Rs.2/- to Non Promoters on a preferential basis .

Listing of New Securities of Anand Rayons Limited.

1,76,666 equity shares of Rs. 10/- each issued at a premium of Rs.68/- to Non Promoters on a preferential basis pursuant to conversion of warrants .

Listing of New Securities of Vintron Informatics Ltd.

93,14,997 equity shares of Re. 1/- each issued at a premium of Rs. 4/- to Promoter and Non-Promoter on a preferential basis pursuant to conversion of warrants.

Listing of new securities Sky Gold And Diamonds Limited.

2,07,000 equity shares of Rs. 10/- each issued at a premium of Rs. 1007/- to Promoters on a preferential basis pursuant to conversion of warrants .

Listing of new securities of Mish Designs Limited.

1,08,000 equity shares of Rs. 10/- each issued at a premium of Rs.140/- to Non Promoters on a preferential basis pursuant to conversion of warrants.

Listing of New Securities of Uravi Defence and Technology Limited.

2,60,000 equity shares of Rs. 10/- each issued at a premium of Rs.320/- to Non Promoters on a preferential basis pursuant to conversion of warrants.

Listing of Securities Jyoti Structures Ltd.

1000000 equity shares of Rs. 2.00/- each issued at a premium of Rs.11.20 to Non Promoters on a preferential basis pursuant to conversion of warrants.

Listing of New Securities of Anand Rayons Limited.

6,12,667 equity shares of Rs. 10/- each issued at a premium of Rs.68/- to Non-Promoters on a preferential basis pursuant to conversion of warrants.

Listing of New Securities of Inox Wind Ltd.

10,41,10,712 equity shares of Rs. 10/- each issued at a premium of Rs.110/- on Rights Basis.



World Indices

Country Index	52 Week Data			2020 Low	% Change from 2020 Low	Previous Closing Value 22 Aug 2025	1 Month Change		3 Month Change		1 Year Change		Indices Price Earning
	High	Low	% Change from 52 Week High				Points	%	Points	%	Points	%	
US													
DJIA	45207	36612	0	36612	25%	45632	1129	3	3773	9	4919	12	22.51
NASDAQ COMP	21804	14784	-1	14784	45%	21497	604	3	2571	14	3877	22	31.88
S&P 500	6481	4835	0	4835	34%	6467	157	2	625	11	896	16	24.08
Latin America													
BOVESPA	141564	118223	-3	118223	17%	137968	3932	3	696	1	2795	2	8.81
BOLSA	59735	48770	-1	48770	21%	59225	3708	7	1331	2	5909	11	12.83
Europe													
FTSE	9309	7545	0	7545	24%	9321	298	3	582	7	1033	12	14.07
CAC	8258	6764	-3	6764	18%	7970	225	3	105	1	446	6	16.89
DAX	24639	18209	-1	18209	34%	24363	321	1	364	2	5870	32	17.31
Asia Pacific													
AUSTRALIA	9026	7169	-1	7169	25%	8967	301	3	607	7	944	12	20.54
HANGSENG	25767	16964	-2	16964	49%	25339	-49	0	1738	7	7727	44	11.57
JAKARTA	8017	5883	-2	5883	34%	7859	315	4	645	9	315	4	13.37
MALAYSIA/ KLSE	1685	1387	-5	1387	15%	1597	64	4	62	4	-38	-2	14.75
NIKKEI	43876	30793	-3	30793	38%	42633	1177	3	5473	15	4269	11	21.07
SEOUL	3288	2285	-4	2285	39%	3169	-27	-1	577	22	467	17	11.57
SHANGHAI	3826	2690	0	2690	42%	3826	232	6	477	14	971	34	14.83
STRAITS	4283	3368	-1	3368	26%	4253	-8	0	371	10	865	26	13.71
TAIWAN	24551	17307	-3	17307	37%	23764	400	2	2112	10	1606	7	18.19
THAILAND	1507	1054	-17	1054	19%	1253	36	3	77	7	-101	-7	14.17
NIFTY	26277	21744	-5	21744	14%	24870	33	0	17	0	47	0	22.14
SENSEX	85978	71425	-5	71425	14%	81307	-156	0	-414	-1	221	0	22.23



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The price target for a **large capstock** represents the value the analyst expects the stock to reach over next 12 months. For a stock to be classified as **Outperform**, the expected return must exceed the local risk free return by at least 5% over the next 12 months. For a stock to be classified as **Underperform**, the stock return must be below the local risk free return by at least 5% over the next 12 months. Stocks between these bands are classified as **Neutral**.

(For Mid & Small cap stocks from 12 months perspective)

BUY Absolute Return >20%

HOLD Absolute Return Between 0-20%

SELL Absolute Return Negative

Apart from Absolute returns our rating for a stock would also include subjective factors like macro environment, outlook of the industry in which the company is operating, growth expectations from the company vis a vis its peers, scope for P/E re-rating/de-rating for the broader market and the company in specific.

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